

Dear Client,

Since inception in 2013, Anglowealth Shariah has been a leader in the industry with regards to the value offered to its investors.

In recent months, due to the impact that the COVID-19 pandemic has had on our country's fragile economy, there have been multiple reductions in the Repo Rate by the South African Reserve Bank, which has led to the Prime Lending rate dropping significantly to a record low of 7.00 % p.a in August 2020.

In line with the current economic climate, Anglowealth Shariah will need to ensure that its lending benchmark rate remains market related.

Therefore, a unanimous decision has been made by the Management of Anglowealth Shariah, that any <u>New Investments</u> or <u>funds received</u> from both existing and new shareholders will earn a reduced profit return effective from the <u>10<sup>th</sup> September 2020</u> as stipulated below.

TERM	PAYOUT OPTION PROFIT	REINVEST OPTION PROFIT
	RETURN	RETURN
6 Months	-	5% per annum
12 Months	9.28% per annum	10% per annum
36 Months	10% per annum	11% per annum

<sup>\*</sup>NB. These returns are non-negotiable

Kindly note the above-mentioned returns are not applicable to deposits which have been received and are reflecting in our banking account on or before the 09<sup>th</sup> September 2020.

We remain committed to our policy of transparency and believe our Shariah product offering remains one of the best and most competitive available on the market today.

Shoayb Joosub

Director