



Frequently Asked Questions

What does Shariah-Compliant mean?

In investment terms, it means halaal income.

What are Shariah compliant funds?

Funds that are supervised by an independent Shariah Board or Funds that do not contain interest bearing holdings in the portfolio.

What Shariah-Compliant investment products does Anglowealth offer?

What renders the product shariah-compliant is the selection of the underlying Funds.

At Anglowealth we will source the shariah-compliant Funds available on the various platforms.

Products offered include:

- Retirement Annuity
- Tax Free Savings Account
- Endowment
- Preservation Funds
- Living Annuity
- Medical Cover
- Estate & Legacy Planning

Is Anglowealth a registered FSP?

Yes, FSP Number 46755

Do I have to be a Muslim to invest in Shariah-Compliant products?

No. All are welcome to invest through Anglowealth.

Just as halaal butcher sells only halaal products, yet the customers that buy from the butcher are not only Muslims, so too are the products at Anglowealth, available to non-Muslims as well.

What is a financial plan?

A financial plan is a discussion reduced to a document containing a person's current money situation and long-term monetary goals, as well as strategies to achieve those goals.

What is a financial needs analysis?

A document that is used to determine your financial standing.

By creating a Financial Needs Analysis you can get a full overview of your financial situation and how it relates to both your long- and short-term goals. It takes into account assets, such as wealth and income, set off against liabilities, such as debt and dependents.



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How can an Anglowealth Financial Advisor help me?

At Anglowealth we are affiliated with top tier Investment, Risk and Medical Scheme houses in South Africa that perfectly positions us to develop and provide holistic plans for our clients based on their individual needs in accordance with faith-based principles which allows for peace of heart and mind.

How do I contact your Financial Advisors?

Landline - 031 566 5201

Email - admin@shariah.co.za

Cell/WhatsApp - 081 597 0521

How do I invest through Anglowealth?

Contact our offices on 031 566 5201 and ask to speak to one of our Financial Advisors.

Does Anglowealth broker on behalf of other investment companies?

Anglowealth is affiliated with, and brokers on behalf of various top tier Investment, Risk and Medical Scheme houses in South Africa such as Allan Gray, Old Mutual, ABSA AIMS, Momentum, Discovery, etc.

How will I know how my investment is doing?

Dependant on the product, statements are sent monthly or quarterly.

What's the risk of investing?

For an investor, investment risk refers to the degree of uncertainty and/or potential financial loss inherent in an investment decision. In other words, when you invest your money, you don't know for sure if you'll receive the desired returns or experience unexpected losses. Returns are subject to market volatility.

Is there a minimum amount I have to invest?

This depends on the product selected.

- Most products require a minimum monthly contribution of R 500.00
- Minimum lumpsums start from R 5 000.00

Do I have to pay tax on my investments?

Dependant on the product selected

- Tax Free Savings Account zero tax
- Endowment is taxed at 30% within the fund
- Retirement Annuity no tax payable while contributing but funds withdrawn are taxed



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Can I switch my investment between fund providers?

Yes, you can switch between funds

What are the tax savings and how do these affect my return?

Dependant on the product features and benefits

Will I pay penalties if I want to change or cancel my investment?

Depends on the product selected

Can I set up an investment for my children?

Yes

How do I withdraw funds?

Depends on the product